

## **AP 6250      Budget Management**

Reference:            ***Title 5, Sections 58305, 58307, 58308***

Date Issued:        December 3, 2008      Reviewed:

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Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the school year, except as specifically authorized by the Board.

Transfers may be made from the reserve for contingencies to any expenditure classification by action of the Board, and must be approved by a two-thirds vote of the members of the Board.

Transfers may be made between expenditure classifications. All transfers must be approved by the Governing Board, either by ratification or advance approval, as determined by District operating procedures.

District undedicated year-end balances are available for allocation in the new year Allocation Formula.

The Capital Outlay Projects Fund consists of multi-year projects. Board approval for changes between these projects will be done on a ratification basis, as long as expenditures do not exceed the approved project budget.